

## **FoGL**

### **Treasurer's Comments for AGM, 30<sup>th</sup> Sept 2020**

From Alan Terney

Receipts for the year to 31<sup>st</sup> March 2020 were £3858, against £4883 in the previous year. Having been successful in applying for a number of grants in 2018/19 and in anticipation of a boost from Gift Aid receipts, we did not apply for any new grants during 2019/20.

Expenditure for the year was £4836, an increase of £2286 from the previous year. Funding (to December 2020) for our part-time Library Assistant increased by £824 as there was no OCC rebate this year but we do expect a sizeable rebate in 20/21, resulting from the extended period of library closure. Funding of speaker and children's events rose by £776 and a further £300 was spent on library facilities. Provision for books continued at £500. Please note that Book Purchases, Librarian Support Costs and also, spending on library facilities which hitherto have been included in General Running Costs, have been combined under the new heading of Direct Library Support, which stands at £2910.

Net cash at 31<sup>st</sup> March 2020 was £4187.21.

Having registered for Gift Aid, with HMRC, we had expected to start the claims process during summer 2019 but it transpired that we did not have the administrative capacity to achieve this. In January 2020 we decided to include Gift Aid forms with the 2020 membership renewals process. Now this process has been delayed by the temporary closure of the library. We hope that members will exercise their Gift Aid options when we restart renewals. It will be a 25% boost to your contributions this year and retrospectively, for up to 4 years.